

HFM , Planning & FDMEE Implementation

CLIENT STATS

General Company Info

- NASDAQ
- 2015 Rev: \$553 million

Products

- HFM
- FDMEE
- Planning
- Essbase

Application Highlights

- Workforce Planning
- Standard Margin Planning
- Multi-currency
- External Reporting & internal Management Reporting
- Allocations
- GAAP & non-GAAP Reporting
- Weekly Estimates by Business Unit

Project Overview

The client is a leading worldwide provider of automation and cryogenic solutions for multiple markets including semiconductor manufacturing and life sciences. The driving factor of this project was a to move the company away from reporting and planning in disparate spreadsheets to the usage of an integrated on premise Enterprise Performance Management (EPM) platform (version 11.1.2.4 was used).

Project Highlights

Finit's solution for the client included the following features:

- General Ledger data was loaded to HFM was loaded via FDMEE from Oracle EBS (with drill back).
- Consolidation of all Legal Entities with integrated financial statement reporting and adjustment capability.
- FDMEE was also used to source:
 - Employee level data from Workday (for Salary planning & reporting)
 - FAS (for projected depreciation by Asset, and...
 - Oracle AR (for Standard Margin planning & reporting by detailed Product Line & Key Customers)
- Employee planning using the Oracle EPM Workforce Planning module (with customization)
- Full planning capability included Annual Operating Plans (AOP), Monthly Forecasts, and Weekly Point Estimates

Benefits

- Removed Excel workbooks, links, overwritten formulas, and general process issues.
- A single integrated platform to record, analyze, and report on financial data replaced a complex array of linked Excel files.
- Enhanced reporting functionality and transparency using Financial Reporting and Smart View.
- Ability to hold Currency FX rates constant to determine FX impact
- Task lists were provided in both HFM & Planning to document the process flow and to guide the user through the planning and reporting cycles.
- The company was also provided a prototype Hybrid analysis cube to analyze its Customer base by 17 custom dimensions.
- Detailed audit trails of financial processes were provided by HFM & FDMEE.