

OneStream Implementation

CLIENT STATS

General Company Info

- Privately Held
- Fully integrated provider of chemical management services.
- Global operations

Products

- OneStream XF

Application Highlights

- Replaced current Excel based reporting.
- Workflow based budget data gathering
- Attribute based profit center reporting

Project Overview

- The Client previously relied on a combination of Excel spreadsheets and their existing SAP ERP system. Consolidations were done in Excel, for the most part, which causes a lot of risk in terms of audit trail and manual processes. OneStream gives them ability to collect and report budget data centrally, perform FX analysis and provide robust management reporting that was previously unavailable.

Project Highlights

- Centralized, workflow based budget status and confirmation for remote users
- Dashboard based Admin and User navigation
- Centralized control over previously Excel based reports
- Used slice security to manage access to Budget and Actual scenarios (aka easily able to give users access to just Actual or just Budget data by Entity)
- Extensive use of Custom dimensions to provide for versatile profit center reporting based on region, market, and business line.

Client Benefits

- The Client was able to streamline their global budget gathering process directly into OneStream and replace their Excel based consolidations reporting. They were also able to enhance their management reporting through profit center based reporting.
- Use of OneStream's Custom Dimensions gave management insight into Profitability by Region, Market, and Business Line immediately upon closing the books (previously, this data would take weeks of manual work to pull together).