

Hyperion Planning Implementation

CLIENT STATS

General Company Info

- Delivers over 1.1 billion gallons of petroleum products
- Dedicated Carrier for parent company

Products

- Hyperion Planning
- Essbase
- HFM
- FDMEE

Application Highlights

- Roll out of Hyperion Planning
- What-if analysis
- Implemented in 2 months
- Reduced budget cycle time
- Integrated with HFM for monthly actual data

Project Overview

The client's parent company had previously deployed Hyperion Planning for Budgeting and Forecasting processes. Many of the tasks that Finance and Accounting did each month were very labor and time intensive. After implementing Hyperion Planning the time to collect/process the Budget has been dramatically reduced while data for analysis and management decisions is readily available.

Project Highlights

Finit's solution for the Client includes the following features:

- Used Iterative methodology during project life cycle, involved client in each step of the build cycle which helped client gain knowledge of the application and make them comfortable in maintaining the system.
- Data Forms included driver based data spreading calculations attached which executed upon save. This functionality allowed users to enter data at one place and calculations spread data across months based on driver data, reducing the preparation time for budget submission.
- Task lists to guide users to accomplish different tasks (Budget input, admin, data transfer)
- Use of Financial Reports for reporting. This usage allowed for the reporting of consolidated variances with a place for explanations for those variances.
- FDM data import formats, mapping, and scripts were used to get data into Planning and were used to move data from Planning to HFM.
- Provided support , guidance and knowledge transfer as needed over the life of the project.
- Implemented Life Cycle Management to allow migration of applications from environment to environment including a nightly backup process

Benefit

- The Planning solution saves many hours each month due to the automated data integration. The client now has ability to load actual data from HFM system on monthly basis and validate budget data against updated actual data.
- Eliminating Excel spreadsheet changes, template delivery, template consolidation, and formula overwrites reduced the Budget cycle by weeks
- Used in conjunction with HFM, Hyperion Planning has provided the client with a flexible and dynamic tool which has reduced the man-hours needed to develop the annual budget.