

HFM Redesign

CLIENT STATS

General Company Info

- Fortune 100
- 2010 Rev: \$155 billion

Products

- HFM
- FDM
- BI+ Reporting

Application Highlights

- Complex Accounting Requirements
- Strict Process Control
- Automated Processing in FDM
- Advanced FDM Scripts

Project Overview

The Client found itself in an environment of ever-increasing scrutiny with respect to data integrity and process controls. They implemented HFM and FDM as a more automated, efficient solution for collecting, aggregating and publishing reports for cash flow and fair value balance sheet information.

Project Highlights

Finit's solution for the Client includes the following features:

- HFM applications that meet complex requirements for cash flow and fair value balance sheet reporting.
- A lights-out process for loading data from FDM into HFM and performing data integrity checks.
- An extremely tight data certification process, in which FDM ties supplemental data to the data loaded via the trial balance file and automatically re-validates against HFM every time the supplemental or the trial balance data changes.

Benefit

- The Client's accounting requirements for cash flow and fair value balance sheet reporting were complex. The Client relied not only on Finit's product expertise, but also on our backgrounds in finance and accounting to quickly understand their process and reporting requirements and effectively translate those requirements into HFM and FDM functionality.
- The Client required very strong process controls and automation. The company required complete traceability and auditability around Financial Reporting adjustments and sign-offs to support SOX 302 and 404 certifications.