

HFM and FDM Projects

CLIENT STATS

General Company Info

- Fortune 100
- 2010 Rev: \$37.9 billion

Products

- HFM
- FDM
- BI+ Reporting

Application Highlights

- Complex Accounting Requirements
- Federal and State Tax Reporting Detail
- Integration of Multiple HFM Applications
- Custom FDM Scripts

Project Overview

Finit has assisted the client with numerous projects, including HFM and FDM upgrades, an HFM application to facilitate federal and state tax reporting, FDM scripts to integrate their HFM tax application with their HFM SEC application, and the set-up of complex accounting items such as minority interest, cash flow, and inter-company eliminations.

Project Highlights

Finit's solutions for the client includes the following features:

- An HFM tax application that includes the level of detail required for federal and state tax reporting. This application utilizes the PCON (percent consolidate) functionality to allocate individual GLs to multiple FEIN codes based on different percentages for different entities and accounts.
- The integration of the client's HFM tax application with their HFM SEC application via FDM. The same trial balance detail is mapped and loaded into each HFM application via a single FDM application. Journals from the SEC application are passed via FDM into the tax application at the level of detail required for tax reporting.
- Metadata and rules that automatically calculate minority interest, cash flow, and intercompany eliminations.

Benefit

- The client's requirements for the tax application and its integration with the SEC application are complex. Comcast relied not only on Finit's product expertise, but also on our backgrounds in finance and accounting to quickly understand their requirements and effectively translate those requirements into HFM and FDM.
- The client required the ability to extend both HFM and FDM beyond their 'typical' usage to get the most out of their software investment. Finit built functionality in both tools that is fully supported by Oracle for maintenance and upgrades but is far beyond the basic out-of-the-box functionality of the software.