

Enterprise to HFM Migration

CLIENT STATS

General Company Info

- 2010 Rev: \$1.1 billion

Products

- HE
- HFM
- FDM
- BI+ Reporting

Application Highlights

- Enterprise to HFM
- TaxStream Integration
- Treasury Integration
- Operational Reporting Integration
- FDM Triangulation

Project Overview

The client had previously deployed Hyperion Enterprise via Citrix, but this solution was not scalable enough. The client needed more flexible options for data collection and analysis.

Project Highlights

Finit's solution for the client includes the following features:

- An HFM application designed to preserve the complex Hyperion Enterprise functionality that already existed while also taking advantage of the more advanced features and functionality available in HFM.
- An automated process for matching, resolving and eliminating intercompany balances.
- An FDM solution for the Treasury department to integrate daily bank statements into HFM.
- An FDM solution for the Tax department to integrate financial data into TaxStream.
- A solution to handle the operational collection and reporting of POC and Bond data. This replaced a custom data warehouse solution and Enterprise schedules.
- Commentary was included with HFM to allow for explanations on variances and fluctuations.
- Enhanced reporting functionality and transparency using Financial Reporting and Smart View.

Benefit

- The project included integration of many different reporting requirements: External, Management, Tax, Treasury and Operational.
- HFM / FDM was integrated with TaxStream, which is used quarterly to help with the tax provision.
- The client used the triangulation approach to set general ledger to HFM mapping in FDM.
- The client relied on Finit's strong Hyperion Enterprise expertise to very quickly understand, 'translate,' and expand upon what they were doing from Enterprise into HFM.