

HFM and Essbase Implementation

CLIENT STATS

General Company Info

- 180,000 Employees
- 2011 Rev: \$11 billion

Products

- HFM
- Essbase
- EAL
- BI+ Financial Reporting

HFM Highlights

- 19,000 Entities
- Single Reporting Structure
- 20 Minute Period Consolidation

Essbase Highlights

- Multiple Applications
- 20 Attribute Dimensions
- 15 Minute Load Time for 36 Periods

Project Overview

The client previously used Hyperion Enterprise as a consolidation tool and Retrieve for reporting. Due to the large number of categories and entities (cost center level), consolidation times would routinely take 14-17 hours and last overnight. To reduce consolidation time and provide greater reporting visibility, the client decided to implement HFM and Essbase.

Project Highlights

Finit's solution for the client included the following features:

- A simple, single HFM application consisting of Actual, Budget, and Forecast Scenarios.
- Rules to calculate regional intercompany activity at a high (parent) level.
- Task flow-scheduled HFM Extended Analytics extracts for use by the ASO Essbase application.
- EPMA utilization to share 8 primary dimensions of metadata between HFM and Essbase.
- SmartView templates and webforms designed to keep data entry similar to the Enterprise method.
- Automated nightly extract of LCM artifacts.
- Ability to manually translate USD to CAD and GBP.
- Custom scripting to allow easier import of cost center (entity) metadata into EPMA.
- BSO Essbase application using EAL to serve as an HFM mirror for better use of licensing.
- ASO Essbase applications for Actuals, Budget, Fixed Assets, and Tax.
- Extremely quick aggregation of data in the Essbase environment.
- BI+ reports which feature drill-down capability, related content, and ability to connect to HFM and/or Essbase.

Benefit

- The client user base has about 25 HFM members and over 100 Essbase members.
- Traditional intercompany activity and foreign currency translation is done in the source system (SAP).
- Additional attributes and hierarchies in Essbase allow for visibility that was not available in SAP. With the large number of entities, performance would have suffered had these items been implemented in HFM.