

# FCM and ARM Implementation

## CLIENT STATS

### General Company Info

- Member S&P 400
- 2012 Rev: \$1.46 billion

### Products

- FCM
- ARM
- FDM ERPi

### Application Highlights

- 700+ Account Reconciliations
- About 50 total users of ARM
- Multi-currency
- FDM ERPi integration from EBS ledger
- Auto Reconciliation

## Project Overview

The client included an implementation of FCM / ARM as part of their Oracle R12 and OBIEE implementation financial transformation project. Oracle invited them to be part of the Early Adopter program. Since they use Oracle tools throughout their business they opted for FCM / ARM. The client needed a solution to handle the complexities associated with their close processes and the requirement of bringing automation to a historically very manual process. The power and flexibility of FCM and ARM fit these needs.

## Project Highlights

- Load ARM via ERPi integration with two data sources; Oracle EBS direct integration (via ERPi) and Solomon flat files.
- Some account reconciliations done at the Account + Company Code Level (Ex. Account 1000 is reconciled by company 100, 101, 102, etc.). Some done at just the Account level (all company codes together)
- Account Reconciliations done at varying currency levels : Entered Currency, Functional Currency, & Reporting Currency
- If an account has a zero balance it is set to auto reconcile saving users from going through the review/approve process.

## Benefit

- Corrected **risk of missing accounts** – if any new GL accounts are added it is highlighted in ARM.
- **Visibility into process** – the status of all reconciliations are now exposed real time. Done/Open/Approved
- No more manual review process via email and files - Now the **review process is centralized** and controlled.
- GL account **change balance control**. GL data can be reloaded to ARM and ONLY those account recs that have a balance change are automatically reset to 'un-reviewed' status forcing users to go back in and re-reconcile the data.
- **Supporting detail** now attached to the account reconciliation. So all the information is in one place vs. on share drives
  - GL balance and source file/system drill through
  - Log of when the reviewer and approver completed their tasks
  - Any comment or questions the reviewers/approver had
  - Any supporting documentation that the reviewer/approver used