

HFM, FDM, and Essbase Implementation

CLIENT STATS

General Company Info

- Fortune 1000
- 2011 Rev: \$1.8 billion

Products

- HFM
- FDM
- BI+ Financial Reporting
- Essbase

Application Highlights

- Local Currency and USD Cash Flow Reporting by Entity
- Constant Dollar Analysis
- Automatic data extraction and load from source systems to target systems
- BSO/ASO partitioned solutions
- Calendar, Fiscal, and Seasonal time periods in one database
- Nightly maintenance jobs

Project Overview

The Client previously used four different Hyperion Enterprise applications to house data for weekly sales, cost center detail, project accounting, and SEC reporting. The goal of the project was to bring all HE applications into Oracle's EPM Suite and report off of all data seamlessly.

Project Highlights

Finit's solutions for the Client includes the following features:

- Constant Dollar Analysis allowed the elimination of currency fluctuations on P&L and statistical data, by using a combination of custom dimensions and HFM translation rules. HFM replaced the manual process of extracting and loading data to different HE categories and allowed users to view data immediately upon consolidation.
- Created a Cash Flow process that relies on HFM Rules to produce a high-level cash flow by entity as soon as general ledger data is entered.
- Automated data movement process to capture current data translated at various exchange rates to analyze the root cause of account balance fluctuations.
- FDM process extracts data from the source system, applies mapping logic, and loads to the target system. This eliminated the manual effort and any risk of manipulation. It allowed users to drill back from the target system directly to the source system.
- Essbase solution incorporated BSO and ASO linked databases to provide improved performance and the ability to house large amounts of data.
- Essbase dimensions allowed for the categorization of data by Calendar, Fiscal, or Seasonal time periods which provided users a simplified and enhanced experience.

Benefit

- The Client's user base is global and multi-currency, which resulted in a heavy focus on currency translation.
- The Client's Movement dimension allows for Balance Sheet analysis to be broken out to show underlying account as well as Fx-based changes and drives the Cash Flow automation process.
- Automated a nightly Essbase environment maintenance backup objects and data for administration ease and defragments databases for enhance performance.