

FDM Implementation

CLIENT STATS

General Company Info

- Fortune 500
- 2010 Rev: \$4.89 billion

Products

- FDM

Application Highlights

- 300 FDM reporting sites
- A large volume of data integrity checks
- Advanced FDM scripts and reports
- End users exposed to FDM for the first time

Project Overview

The Client implemented FDM globally to over 300 reporting sites in order to improve the quality of its financial data submission and to reduce the time it takes for divisions to load their financial data into HFM. Finit helped the Client improve the efficiency, speed, quality and transparency of the financial data through the deployment of FDM.

Project Highlights

Finit's solution for the client includes the following features:

- Consolidation of the data collection processes for External Reporting and Investor Relations.
- FDM performs approximately 100 separate data quality validation checks and immediately reports those validations to the user each time they load their data.
- Advanced FDM scripts and reports to add functionality such as variance reports for each re-submission of data, allocations that run as part of the GL to HFM mapping process, and conditional mappings based off account balances.

Benefit

- Advanced data validations and FDM reporting developed by Finit that are far beyond FDM's inherent functionality.
- End users capability to perform their data load and validation process each month, maintain their own FDM mapping tables, and meet Corporate's requirements for data submission and integrity management.