

HFM and FDM Upgrades – 11.1.2.3

CLIENT STATS

General Company Info

- International microchip manufacturer
- 13,000 employees

Products

- HFM
- FDM
- Financial Reporting

Application Highlights

- Utilizes ERPi to source data from R12 general ledger
- Complex allocations automatically calculated within HFM
- Utilizes HFM's data audit feature for certain subsets of data
- Utilizes custom Smart Merge script

Project Overview

The Client underwent an initiative to migrate their existing Hyperion 11.1.1.3 products to Oracle Hyperion version 11.1.2.3. FDM, HFM, and Financial Reporting were all upgraded during the course of the project.

Project Highlights

Finit's solution for the Client includes the following features:

- Assisted in the migration and testing of The Client' FDM, HFM, and Financial Reporting environment to version 11.1.2.3
- Configured ERPi to source general ledger data from R12 directly into FDM.
- Applied the Smart Merge custom script in FDM. This eliminated the need to reload supplemental data, such as headcount, after each general ledger load.
- Revised HFM rules for allocations and KPI calculations to improve consolidation times.

Benefit

- The Client had been experiencing long consolidation times within its Budget scenario prior to the project's inception; it would take upwards of 9 hours to consolidate a year's worth of data due to complex allocations and other rules that would run on the scenario. After upgrading to 11.1.2.3 and making various rule modifications, the Client can now consolidate in approximately 2 hours.
- The Client loads data using several mechanisms. Before applying the Smart Merge custom script, users would have to reload all data not loaded to HFM from FDM after every general ledger load. This resulted in inefficiencies during their close process. Thanks to the Smart Merge custom script, the Client no longer needs to reload data after each general ledger load.