

HFM Implementation

CLIENT STATS

General Company Info

- 2011 Rev: \$4 billion-
Global provider
consumer packaging
- Fortune 1000

Products

- HFM
- FDM

Application Highlights

- Multiple legacy consolidation applications merged into a single application.
- Automated report generation and distribution
- 75 FDM locations created to replace Excel data loading

Project Overview

The client implemented HFM as a replacement for their multiple legacy Hyperion Enterprise consolidation applications. FDM was implemented as the corporate standard for loading data, replacing previous Microsoft Excel-based data integration methodologies. This global solution benefitted users from 30+ countries, and enabled the organization to complete their monthly closing process in a much more efficient manner.

Project Highlights

Finit's solution for the Client includes the following features:

- Merging of multiple consolidation applications into a single HFM application.
- Full audit trail of all data loaded into the application.
- Automated SmartView-to-SharePoint report generation and distribution.
- Systematic calculation of non-controlling interest for multiple international entities.
- Corporate Balance Sheet fluctuation analysis moved from disparate spreadsheets to the application.

Benefit

- By merging two legacy consolidation applications into a single instance of HFM, SON was able to realize significant efficiencies in their closing process that benefitted personnel throughout the organization.
- Previously, SON used Excel exclusively to load data into their consolidation application. By implementing FDM, they now are able to provide a complete audit trail showing how each piece of data was loaded to HFM.
- Non-controlling interest was previously calculated in Excel outside of Enterprise. Custom HFM rules now perform these calculations automatically, saving time and eliminating potential for human error.
- By automating a SmartView-to-SharePoint report distribution solution, SON was able to generate actionable reports for users quickly in an Excel format that could be accessed via SON's native Microsoft SharePoint.
- Detailed Balance Sheet fluctuation analysis was moved into HFM where SON now uses the application to compute detailed variances and allow users to store detailed textual explanations in a single repository.