

HE to HFM Conversion

CLIENT STATS

General Company Info

- 2010 Rev: \$635 billion

Products

- HFM
- FDM
- BI+ Reporting

Application Highlights

- Enterprise to HFM
- FDM Upgrade
- FDM Triangulation
- Strict Process Control
- Phased Data Submission
- Separate entity structures for Legal, Tax, and Local Currency

Project Overview

The Client had previously deployed Hyperion Enterprise and Upstream WebLink. They implemented HFM and FDM to utilize the functionality and expanded data collection capabilities within Hyperion System 9, while providing their users with improved analytic and reporting tools.

Project Highlights

Finit's solution for the Client includes the following features:

- Finit used FDM triangulation to automatically convert all the locations' original Hyperion Enterprise maps into HFM dimension maps. The process significantly reduced the time and effort involved in creating FDM maps for HFM and greatly lowered the potential for mapping errors.
- A redesigned chart of accounts that takes advantage of the custom dimensions in HFM to provide greater detail into areas like SG&A, and Sales and Margin by Product and Customer.
- Multiple entity structures that allows for separate reporting of consolidated data based on Legal, Tax and local currency hierarchies.
- Use of separate phased submissions to provide audit trails for trial balance and statistical data.

Benefit

- The Client is a global, multi-currency company that relied on HFM rules to calculate cash flow, currency translation, and statistical data.
- By creating a brand new set of reports using SmartView, Finit was able to assist the Client in creating a monthly reporting package with all reports coming from one application, eliminating the need for multiple reports being created by multiple users.
- Due to a thorough application design, the Client was able to dramatically simplify their chart of accounts and entity structure, while simultaneously capturing greater detail.