

HFM / Planning Implementation

CLIENT STATS

General Company Info

- 2010 Rev: \$1 billion

Products

- HFM
- Planning
- FDM
- BI+ Reporting

Application Highlights

- Enterprise to HFM
- Complex Cash Flow Analysis
- Complex HFM Rules
- Advanced FDM
- Global Hyperion Planning rollout
- Addresses External reporting and Global and Divisional Management Reporting

Project Overview

The Client implemented HFM , Hyperion Planning and FDM globally across all business units to replace Hyperion Enterprise and Excel. The Hyperion applications serve as the mechanism for the Client to perform its external reporting, global and divisional management reporting and local cost center / department management reporting. In addition, the products are tightly linked together through FDM.

Project Highlights

Finit's solution for the Client includes the following features:

- An HFM application that standardizes the data submission process and data integrity management for all regions and business units while also meeting each group's disparate reporting and analysis requirements. HFM serves as a source for the Client' external reporting.
- Advanced cash flow reporting, including analyzing the FX impact on cash in HFM.
- A Hyperion Planning application that mirrors the HFM Chart of Accounts and includes local division cost centers and departments. The Planning application includes key drivers for Sales and SG&A items.
- Hyperion Planning performs intercompany eliminations to ensure that consolidated data reconciles to HFM and the two applications maintain in sync.
- Advanced FDM solution to take the same GL file and load it into both HFM and Planning, following the completion of budget / forecasts, FDM moves the data between Planning and HFM.

Benefit

- The products replace significant manual reporting processes that were used to produce management reporting. Hyperion Planning is used for local cost center / department Actual vs. Budget reporting instead of manually building inside Excel. With HFM and Planning fully reconciled and with similar Charts of Accounts, the Client is able to satisfy all of its financial reporting at Corporate and Divisions.