

HFM Upgrade, FDM Implementation

CLIENT STATS

General Company Info

- Federal Government Agency

Products

- FDM 11.1.1.2
- HFM 11.1.1.2

Application Highlights

- FDM and HFM installation
- Created brand new data loading process to replace Excel and manual data loads
- Advanced FDM custom scripting
- FDM Smart Merge script
- Implement SmartView
- Automated creation of federal trial balance extract

Project Overview

The US Government client upgraded from HFM 4.0.5 to HFM 11.1.1.2 to utilize the advanced functionality and reporting capabilities available in the Fusion edition. The client also wanted to replace Hyperion Application Link with FDM 11.1.1.2 in order to benefit from the enhanced audit trail and centralized mapping functionality and to automate the creation of the Federal Agencies' Centralized Trial Balance System quarterly and yearly extracts.

Project Highlights

Finit's solution for the Client includes the following features:

- Implemented EPMA based HFM Application that takes advantage of the latest metadata management functionalities.
- HFM and FDM applications were implemented to integrate with an extremely complex IT environment requiring strict security standards using data encryption and server masking.
- Wrote custom HFM validation rules to help ensure that intercompany balances are correctly loaded.
- Wrote FDM custom scripts to dramatically reduce the time spent creating the quarterly and yearly standard federal trial balance extract that each agency must produce the US Treasury Dept.
- Comprehensive end user and administrative training.

Benefit

- The Client implementation was challenged by an aggressive timeline and a server environment that was constantly changing. Despite these obstacles, the Client has seen immediate and tangible benefits from the product enhancements and custom scripting.
- They use to spend 4 days manually creating a highly specified Treasury extract by referencing data from varied sheets and sources, and now that extract can be created in 15 minutes.
- New validation checks and enhanced reporting has given them visibility and confidence in their data.