

Biopharmaceutical Co.

OneStream Success Story

Transition to OneStream for Close & Consolidation with Task Manager
MarketPlace solution to manage close activities

Bio-pharmaceutical company that works with governments & pharmaceutical companies on drug development & manufacturing

SAP integration & automation

1,700

Employees

100+

OneStream users

Revenue

Company Glance

Challenges

- Excel based close process lacked controls
- Decentralized close process did not allow for transparency into progress
- Report creation was time consuming & manual process
- Lack of confidence in balances
- Non-standard intercompany elimination process
- Data was extracted from SAP & manually manipulated for reporting

Outcomes

OneStream Solution Delivered

Financial consolidations & external reporting

SAP integration for FX rates & aggregate data

\$1.3B

Task Manager

Legacy CPM

Automated metadata updates for select user defined dimensions

Streamlined close process

OneStream enabled the close to occur centrally, which allows users to review consolidating & consolidated data as early as day 1 of close.

Excel-based close & consolidation process

Developed custom SAP interface to schedule overnight automated data loading with metadata update so that consolidated data was available at the start of the business day

Automated FX Integration

A workflow was developed to automate loading of FX rates from SAP to decrease close time & minimize risk of user error

Close activity transparency

Task Manager provides a consolidated view of over 1,200 close steps across all locations to better track progress & decrease close time

One source of the truth

A common set of dimensions & view of consolidated data allows for consistent reporting & more confident in financial balances

Cash flow & Non-GAAP

Enhanced capabilities for cash flow & Non-GAAP statement preparation & reporting, including adjustments & override entries