

Energy Infrastructure Investor

OneStream Success Story

Implementation of OneStream improves financial close & consolidation, planning, & reporting timeline & processes

Company Glance

Our client is a provider of renewable energy and development of renewable sources of energy & infrastructure

\$1B

Revenue

600

Employees

\$9.7B

Assets

Challenges

- Extensive manual processes take place outside of CPM
- Existing CPM agreement was expiring due to spin-off
- Lack of transparency into close process & steps
- Legacy CPM was not aligned to business processes
- Manual cash flow process was time consuming & delayed close

Legacy CPM

HFM

Hyperion Planning

Essbase

OneStream Solution Delivered

The OneStream XF Platform

Task Manager

Account Reconciliations

Outcomes

Enhanced reporting

Developed structure for GAAP & non-GAAP reporting which allowed for users to get reporting using different views using the same data set

Close transparency

Task Manager provides a consolidated view of close steps across all locations to better track progress & decrease close time

Automated equity calculation

Drove automation of previously manual calculations and entities for consolidation of wholly & partially owned subsidiaries equity & retained earning balances

Account reconciliation process

Transitioning to the Account Reconciliation MarketPlace Solution automated reconciliations which helped to streamline the close process

Cash flow automation

OneStream functionality & business rules were leveraged to automate initial calculations in preparation of Cash Flow

Single CPM application

Transition to OneStream allows for all CPM activities to take place in a single location simplifying maintenance activities & lowering costs