Recovery & Restoration Services

OneStream Success Story

Transition from Oracle to OneStream for consolidations with some custom solutions to address existing pain points and desired functionality

Company Glance

Private global company providing disaster recovery and property restoration services including recovery from water, fire, storm, and mold damage

Private	9,000+	30+
Estimated Rev. $2B	Employees	Countries

Challenges

- GL data not easily re-mapped due to lack of FDM usage

- Users unable to use HFM without manual manipulation, many features not built within the system

- Manual workarounds and manipulation of data to achieve desired results

- Manual email of 130 different reporting packages to non-OneStream users

- Manual compilation of multiple Excel files to produce consolidated budget & forecast, which did not allow reporting in a timely fashion

- Roll-forward and cash flow were done in Excel

Legacy CPM

Oracle HFM

OneStream Solution Delivered

Consolidated OneStream application

MarketPlace reporting tool to streamline administrator's tasks

Outcomes

Central data repository

Leveraged OneStream stage as the central repository for GL loading & mapping, budget & forecast collection, and statistical data, as opposed to scattered files in Excel

Improved roll forward process

Developed roll-forward forms with automated validations & calculations to ensure data quality and the accuracy of cash flow amounts

Automated cash flow

Implemented cash flow calculation logic within the system; users are now able to generate an automated cash flow statement without manual calculation in Excel

Standardized reporting process

Redesigned reports by building a standard reporting structure and definition to ensure reporting consistencies across the organization

Parcel Service (OPS)

Implemented Parcel Service from OneStream MarketPlace to distribute 130 different reporting packages to 130 different recipients who did not have access to the system. Also reduced a manual 2-day process to a 45-minute process now initiated with the click of a button..

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